



**WHAT IS IT?**

Empire Solution from Bankers Life of New York is a flexible premium universal life insurance policy with an equity indexed feature. It gives your client the ability to choose among interest crediting strategies. This feature gives your client more control than traditional universal life insurance plans.

Empire Solution offers the client the option of positive upside potential based on increases in the S&P 500 Index.\* When the index goes up, policyowners participate in the growth at a guaranteed 100% Participation Rate (subject to a current cap). When the index is down, policyowners continue to earn interest at a guaranteed rate, compounded annually over a five-year period. This interest is credited at

the end of the five-year segment (created with each new premium directed to the Equity Indexed Strategy).

**WHEN AND WHY SHOULD I USE IT?**

Empire Solution is designed for anyone who:

- Wants low cost permanent protection with an optional guarantee of premium to age 100.
- Wants built-in product flexibility to better accommodate changing financial circumstances.
- Wants the security and attractive interest potential provided by Bankers Life equity indexed insurance products.

Empire Solution is the only product in the portfolio with a no-lapse guarantee rider. Competitive solves as well.

**WHAT ARE THE SPECIFICATIONS?**

**Issue Ages (age nearest birthday)**-0-85 (18-75 for Preferred Plus Non-Tobacco, 18-85 for Preferred classes)

**Minimum Face Amount**-\$100,000

**Surrender Charge Period**-15-year declining scale

**No-Lapse Guarantee Death Benefit**-Guarantees death benefit coverage for the first five policy years if the sum of the premiums paid to date (less withdrawals and loans) is greater than or equal to the sum to date of the required minimum premiums as defined in the policy. Premiums are based on the face amount at issue and will increase if there is a requested face amount increase in the future but will not change due to a face decrease.

**Premiums**-Premiums are flexible, subject to five-year minimum premium and guideline premium limitations. Payment modes available include PAC, quarterly, semi-annual and annual.

**Interest Crediting Strategy**-Net premiums create a new segment on the day they are swept from the Basic Interest Account. The rate credited to a segment may vary from the rate credited to segments created by monies received at other times. All interest rates are on an annual effective basis.

**Basic Interest Strategy**-The credited interest rate for this strategy may change periodically with market conditions. This rate will never be less than the minimum stated in the contract.

There are three options available for interest crediting after the Basic Interest Strategy minimum requirement is satisfied:

- 1 Five-Year Equity Indexed Strategy**-Interest earnings are linked to growth in the S&P 500 Index (excluding dividends) and are subject to a participation rate that is guaranteed to be 100% for the life of the contract, and a maximum earnings rate that can change annually for each segment. This strategy also includes the following features:
  - Principal Protection
  - Annual Lock In of Earnings
  - Interest Rate Guarantee
- 2 Five-Year Fixed Term Interest Strategy**-The credited interest rate for a segment within this strategy is set when the segment is created. This rate can change during a 5-year segment, but will never be less than the minimum stated in the contract.
- 3 One-Year Fixed Term Interest Strategy**-Each premium directed to this strategy creates a distinct one-year fixed term segment. Over time, policyowners will generally have a number of one-year fixed term segments within their policy. The interest rate for each one-year fixed term segment created is guaranteed for that one-year period.

*The fixed term strategies are not available on Empire Solution when the No-Lapse Guarantee Rider is attached to the policy.*

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## ACCIDENTAL DEATH BENEFIT

*(This rider applies to the primary insured only)*

**Issue Ages:** 0-60 inclusive, age nearest birthday

**Issue Amounts:** Minimum-\$1,000; Maximum-Up to 2x base face. Rider terminates at age 70.

Maximum class is standard.

Form 51024F02.

## ADDITIONAL INSURED RIDER

**Issue Ages:** 18-75. Provides level term insurance on the life of the rider insured. Unless otherwise stated, the rider beneficiary is the base policyowner. Form 51052F02.

## CARING FOR TODAY BENEFIT

**Issue Ages:** Same as basic policy.

**Premiums:** Benefit is included with policy

**Benefit:** This benefit allows the policyowner to access up to 50% (to a maximum of \$250,000) of the face amount of the policy in the event the insured is diagnosed with a terminal illness where life expectancy is 12 months or less. The net death benefit is reduced by the amount of the Caring For Today payment and accrued interest on the payment. See policy for details. Form LR-TABR.

## CHILDREN'S INSURANCE RIDER

\$7.58 per unit, all ages. The child's rider provides term insurance on the children of the primary insured. This rider provides coverage of \$1,000 per unit maximum of 20 units. The benefit is payable if the child dies before attained age 25, and before the contract anniversary nearest the insured's age 65. Form 51032F02.

## DEATH BENEFIT MATURITY EXTENSION

Provides for continuation of the death benefit beyond age 100 as long as the policy is in force at age 100. All monthly policy charges cease at that time, and the policy death benefit will not decrease beyond age 100 (except for policy loans and Accelerated Benefits Rider liens).

**Issue Ages:** Election must occur by attained age 91.

Policyowner may decline election thereafter.

**Deductions:** Payable for ages 91 through 99.

**Face Amount:** No limit

**Maximum Special Class:** No limit on base policy

**No underwriting required.**

*Not available on Empire Solution if the optional No-Lapse Guarantee Rider is attached to the base policy.*

Form 51025F02.

## GUARANTEED PURCHASE OPTION

Issue ages 0-37. Provides the option to purchase, without evidence of insurability, additional amounts of permanent insurance upon specified future dates, beginning on the insured's 22nd birthday, and every three years thereafter, until the insured's age 40, or upon the occurrence of special life events such as marriage, birth of the insured's child, or legal adoption of a child by the insured. Option amounts range from \$10,000 to \$60,000 and are subject to regular plan limits. Maximum special class is standard. Form 51011F02.

## NO-LAPSE GUARANTEE RIDER

**Issue Ages:** 18-85. Lifetime guarantee contingent on premiums paid. Provides the flexibility to guarantee the death benefit to the insured's age 100, or for any period specified up to age 100. Competitive. Form 51025F02.

## PRIMARY INSURED RIDER

Provides level term insurance on the life of the base policy insured.

**Issue Ages:** 18-75

**Face Amount:** Minimum-\$50,000 (\$100,000 for preferred) Maximum-9x the base policy face amount  
Form 51053F02.

## WAIVER OF MONTHLY DEDUCTION

Issue ages 0-59. All monthly deductions (for base policy, riders and policy charges) are waived if the insured becomes totally disabled for at least six months. If the insured becomes disabled before age 65, a lifetime benefit is payable as long as disability continues. Not available in conjunction with the NLG Rider. Form 51042F02.

## WAIVER OF SPECIFIED PREMIUM

Issue ages 0-59. The monthly premium specified under the rider is credited to the policy if the insured becomes totally disabled for at least six months. If the insured becomes disabled before age 65, a lifetime benefit is payable as long as disability continues. **Minimum**-\$25 monthly premium; **Maximum**-Initial planned modal premium calculated on a monthly basis. Form 51043F02.

**BANKERS LIFE OF NY**  
An **AMERUS** Company



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